

REGISTERED NUMBER: IP06160R
(England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
KETTERING ALLOTMENTS LIMITED

Azets
Accountants & Tax Advisors
Thorpe House
93 Headlands
Kettering
NN15 6BL

KETTERING ALLOTMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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KETTERING ALLOTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

MANAGEMENT COMMITTEE:

R Attwood
C Thorley (Resigned 15/03/2023)
M Thurland
S Payne (Appointed 15/03/2023)

SECRETARY:

R Attwood

REGISTERED OFFICE:

6 William Street
Kettering
Northamptonshire
NN16 9RS

REGISTERED NUMBER:

IP06160R (England and Wales)

ACCOUNTANTS:

Azets
Thorpe House
93 Headlands
Kettering
NN15 6BL

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2023

The management committee present their report with the financial statements of the company for the year ended 31 December 2023.

MANAGEMENT COMMITTEE

The management committee who have held office during the period from 1 January 2023 to the date of this report were as follows.

R Attwood
C Thorley (Resigned 15/03/2023)
M Thurland
S Payne (Appointed 15/03/2023)

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The Co-operative and Community Benefit Societies Act 2014 requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the organisation for that period. In preparing these financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It has general responsibility for taking reasonable steps to safeguard the assets of the organisation and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE BOARD:



R Attwood – Secretary

Date : 19 March 2024

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

REPORT OF THE ACCOUNTANTS TO THE MANAGEMENT COMMITTEE
OF KETTERING ALLOTMENTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023

Independent reporting accountant's report to the members on the unaudited accounts of Kettering Allotments Limited

We report on the accounts for the year ended 31 December 2023 set out on pages 4 to 10.

Respective responsibilities of the committee of management and the independent reporting accountant

The organisation's committee of management is responsible for the preparation of the accounts, and they consider that the organisation is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the organisation and making such limited enquiries of the officers of the organisation as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for the year ended 31 December 2023 are in agreement with the books of account kept by the organisation under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 December 2023 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the organisation met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



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.....22/03/2024.....

KETTERING ALLOTMENTS LIMITED
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INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

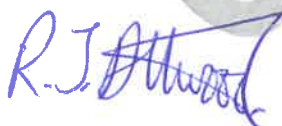
	Notes	2023 £	2022 £
TURNOVER		11,436	11,168
Administrative expenses		14,420	10,969
		—	—
OPERATING (LOSS)/PROFIT	4	(2,984)	199
Interest receivable and similar income		172	101
KTC Grant		830	-
		—	—
(LOSS)/PROFIT BEFORE TAXATION		(1,982)	300
Tax on (loss)/profit		-	-
		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,982)	300
		==	==

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	469	625
CURRENT ASSETS			
Debtors	6	580	407
Investments	7	5,000	5,000
Cash at bank and in hand		13,979	11,713
		-----	-----
		19,559	17,120
CREDITORS			
Amounts falling due within one year	8	11,063	6,818
		-----	-----
CURRENT ASSETS		8,496	10,302
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		8,965	10,927
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	9	314	294
Retained earnings	10	8,651	10,633
		-----	-----
SHAREHOLDERS' FUNDS		8,965	10,927
		=====	=====

The financial statements were approved by the management committee on2024 and were signed on its behalf by



R Attwood



S Payne



M Thurland

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2023	294	10,633	10,927
Changes in equity-			
Total comprehensive income	20	(1,982)	(1,962)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2023	314	8,651	8,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Kettering Allotments Limited is a private company, registered under the Co-operative and Community Benefit Societies Act 2014 in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents money receivable from rents and members subscriptions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grant income

Grants are recognised in the income statement so as to match them with the revenue expenditure to which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 0 (2022: 0)

4. OPERATING PROFIT/(LOSS)

The operating loss of £2,984 (2022: profit of £199) is stated after charging:

	2023	2022
	£	£
Depreciation – owned assets	156	209
	<u> </u>	<u> </u>

KETTERING ALLOTMENTS LIMITED
REGISTERED NUMBER: IP06160R (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	1,902	12,868	14,770
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,902	12,868	14,770
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	1,770	12,375	14,145
Charge for year	33	123	156
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,803	12,498	14,301
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	99	370	469
	<hr/>	<hr/>	<hr/>
At 31 December 2022	132	493	625
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	580	407
	<hr/>	<hr/>
	580	407
	<hr/>	<hr/>

7. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Unlisted investments	5,000	5,000
	<hr/>	<hr/>

KETTERING ALLOTMENTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	10,329	5,989
Accrued expenses	734	829
	<u>11,063</u>	<u>6,818</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value	£	£
314	Equity	£1	<u>314</u>	<u>294</u>

10. RESERVES

	Retained earnings
	£
At 1 January 2023	10,633
Loss for the year	1,982
	<u>8,651</u>
At 31 December 2023	<u>8,651</u>

11. RELATED PARTY DISCLOSURES

During the year the society was due rents amounting to £9,350 (2022: £9,797) and subscriptions amounting to £1,726 (2022: £902) from subscribed members.

KETTERING ALLOTMENTS LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Turnover			
Rent received		9,350	9,797
Subscriptions received		1,726	902
Sundry sales		360	469
		————	————
		11,436	11,168
Other income			
Investment income		151	101
Bank interest received		21	-
KTC Grant		830	-
		————	————
		12,438	11,269
Expenditure			
Rent		1,090	1,090
Rates and water		1,475	2,151
Room hire		380	380
Insurance		392	375
Treasurer		150	150
Secretary		150	150
Stewards		350	330
Chairman		150	-
Post and stationery		125	76
Repairs and renewals		7,786	4,155
Subscriptions		1,184	907
Sundry expenses		213	251
Accountancy		732	666
Depreciation of tangible fixed assets		156	209
Bank charges		87	79
		————	————
		14,420	10,969
		————	————
		(1,982)	300
		=====	=====